

Annual Report

Brisbane Sikh Temple Gurdwara Inc
ABN 51 596 143 287
For the year ended 31 March 2023

Prepared by Acro Accounting & Financial Planning

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Trading Statement

Brisbane Sikh Temple Gurdwara Inc For the year ended 31 March 2023

	NOTES	2023	2022
Trading Income			
Sales			
Revenue		1,329,964	1,111,168
Total Sales		1,329,964	1,111,168
Gross Profit		1,329,964	1,111,168
Gross Profit (%)		100	100

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Income Statement

Brisbane Sikh Temple Gurdwara Inc For the year ended 31 March 2023

	NOTES	2023	2022
Income			
Donations from Commissions Received		4,472	5,198
Donations Received		1,296,671	921,295
Membership fees collected		-	178,959
Rental Income - Sahara House		28,821	5,717
Total Income		1,329,964	1,111,168
Gross Profit			
		1,329,964	1,111,168
Total Income			
		1,329,964	1,111,168
Expenses			
Accounting & Audit Fees		16,705	11,025
Advertising & sponsorships		150	-
AGM costs		8,522	5,196
Bank Charges		2,457	2,937
Baptism & ceremonial expenses		16,832	-
Borrowing Costs		1,929	3,143
Cleaning		34,977	30,593
Depreciation		144,994	155,671
Donations Given		7,940	(6,200)
Electricity & Gas		88,011	64,593
Garden maintenance		664	20,600
Hire of Buses		551	-
Immigration costs		5,953	1,726
Insurance		2,720	29,284
Interest expense paid		264,506	154,277
Kitchen Costs and Groceries		84,233	102,905
Legal Fees - Singh Vs Brisbane Sikh Temple		324,529	351,578
Legal Fees - Other		-	58,382
Library Books & DVDs		-	227
Minor assets - immediate deduction		13,103	5,865
Motor vehicle		5,815	7,497
Pest Control		1,150	1,809
Postage, Printing & Stationery		21,491	13,785
Preachers - Inhouse		143,310	93,782
Rates		4,836	4,425
Repairs and Maintenance		58,858	31,220
Sahara House expenses		2,815	2,198
School allowances		-	13,525
Security		-	3,910
Sikh Education & Welfare Centre		-	300
Subscriptions		503	968

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	NOTES	2023	2022
Sundry expenses		12,040	11,208
Telephone & Internet		2,716	3,238
Travel and accommodation		1,479	13,012
Waste Disposal		25,552	21,375
Water and Sewerage		36,384	29,045
Workcover		863	569
Total Expenses		1,336,585	1,243,669
Profit/(Loss) before Taxation		(6,621)	(132,501)
Net Profit After Tax		(6,621)	(132,501)
Net Profit After Dividends Paid		(6,621)	(132,501)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Balance Sheet

Brisbane Sikh Temple Gurdwara Inc As at 31 March 2023

31 MAR 2023 31 DEC 2022

Assets

Current Assets

GST	71,427	62,058
Borrowing Costs Sinking Fund	15,725	15,725
Less Written Off	(15,725)	(13,796)
CBA # 2190 - Sahara House	4,631	4,872
CBA Loan #6564	-	(844,642)
CBA Loan #6601	(23,986)	(44,148)
CBA Loan #6636	(4,994,728)	(4,160,085)
Commonwealth Society Cheque Ac	239,281	225,311
Furniture and Fittings at Cost	135,972	135,972
50 Collett Street, Eight Mile Plains	1,701,186	1,701,186
Buildings at Cost	593,544	593,544
Less Accumulated Depreciation on Buildings	(355,857)	(352,198)
Less Accumulated Depreciation on Furniture and Fittings	(100,164)	(98,252)
Motor Vehicles at Cost	92,662	92,662
Less Accumulated Depreciation on Motor Vehicles	(79,422)	(78,734)
Structural Improvements at Cost	3,502,257	3,502,257
Less Accumulated Depreciation on Structural Improvements	(699,677)	(677,982)
Plant and Equip - Education Centre & DV house	22,291	22,291
Less Accumulated Depreciation Plant & Equip Educ & DV House	(15,889)	(15,460)
Petty Cash	275	275
Property - 2703 Logan road	4,523,936	4,523,426
Sikh Temple - Land	158,070	158,070
Total Current Assets	4,775,809	4,752,352

Non-Current Assets

Property, Plant and Equipment	157,620	160,919
Total Non-Current Assets	157,620	160,919

Total Assets

4,933,429 4,913,271

Liabilities

Current Liabilities

Accounts Payable	12,236	(474)
GST Clearing Account	(1,132)	-
Membership fees pending return	56,900	57,500
Total Current Liabilities	68,003	57,026

Total Liabilities

68,003 57,026

Net Assets

4,865,426 4,856,245

Equity

	31 MAR 2023	31 DEC 2022
Retained Earnings	4,865,426	4,856,245
Total Equity	4,865,426	4,856,245

Balance Sheet - Summarised

Brisbane Sikh Temple Gurdwara Inc As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Cash & Cash Equivalents	2	244,187	293,811
Total Current Assets		244,187	293,811
Non-Current Assets			
Property, plant and equipment	3	9,636,529	9,749,358
Borrowing Costs Sinking Fund		15,725	15,725
Less Written Off		(15,725)	(13,796)
Total Non-Current Assets		9,636,529	9,751,287
Total Assets		9,880,717	10,045,098
Liabilities			
Current Liabilities			
Trade & Other Payables	4	69,136	63,626
Taxation	6	(72,559)	(46,891)
Total Current Liabilities		(3,423)	16,736
Non-Current Liabilities			
Financial Liabilities	5	5,018,714	5,156,315
Total Non-Current Liabilities		5,018,714	5,156,315
Total Liabilities		5,015,291	5,173,051
Net Assets		4,865,426	4,872,047
Equity			
Retained Earnings		4,865,426	4,872,047
Total Equity		4,865,426	4,872,047

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Statement of Cash Flows - Direct Method

Brisbane Sikh Temple Gurdwara Inc For the year ended 31 March 2023

	2023	2022
Operating Activities		
Finance costs	(2,621)	(3,159)
GST	47,625	31,599
Cash receipts from other operating activities	1,329,964	1,111,168
Cash payments from other operating activities	(1,250,022)	(1,164,427)
Net Cash Flows from Operating Activities	124,946	(24,818)
Investing Activities		
Payment for property, plant and equipment	(6,155)	(15,318)
Other cash items from investing activities	(112,059)	303,536
Net Cash Flows from Investing Activities	(118,214)	288,218
Financing Activities		
Other cash items from financing activities	(6,732)	(263,400)
Net Cash Flows from Financing Activities	(6,732)	(263,400)
Net Cash Flows	-	-
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	-	-
Cash and cash equivalents at end of period	-	-

Notes to the Financial Statements

Brisbane Sikh Temple Gurdwara Inc For the year ended 31 March 2023

1. Statement of Significant Accounting Policies

The Committee have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Inventories

Inventories are carried at the lower of cost or net realisable value. Cost is based on the first-in, first out method and includes expenditure incurred in acquiring the inventories and bringing them to the existing condition and location.

Intangibles

Goodwill is recognised as the excess of the purchase price for a business acquired over the fair value of the net assets at the date of acquisition. Goodwill is assessed for impairment annually and is carried at cost less accumulated impairment losses.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Cash and Cash Equivalents

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 31 March 2023. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to 31 March 2023. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

Income Tax

The income tax expense for the year comprises current income tax expense. The company does not apply deferred tax. Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at 31 March 2023. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.

Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Leases

Finance leases are leases of fixed assets where substantially all of the risks and benefits incidental to the ownership of the asset are transferred to the entity, but the legal ownership is not transferred to the entity.

Finance leases are capitalised by recording an asset and a corresponding liability at the lower of the amounts equal to the fair value of the leased asset, or the minimum lease payments measured at present value including any residual values.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Operating lease payments are charged to the income statement on a straight-line basis over the term of the lease.

Lease incentives are deferred and amortised over the period of the lease.

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Profits and losses on sale and leaseback transactions are recognised in the reporting period in which they occur.

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Brisbane Sikh Temple Gurdwara Inc receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

Government Grants

Government grants received are recognised as revenue on a basis to match the recognition of revenue with costs incurred in the project. The design, development and trials extend over a year period and revenue from the government grant has been recognised on a straight line basis over that period.

	2023	2022
2. Cash & Cash Equivalents		
Bank Accounts		
CBA # 2190 - Sahara House	4,631	5,806
Commonwealth Society Cheque Ac	239,281	287,730
Total Bank Accounts	243,912	293,536
Total Cash & Cash Equivalents	243,912	293,536

3. Property Plant and Equipment

Land and Buildings at fair value

Land and Buildings

Land at cost	158,070	158,070
Buildings at cost	6,818,666	6,818,156
Accumulated depreciation of buildings	(355,857)	(341,018)
Total Land and Buildings	6,620,879	6,635,207

Leasehold Improvements

Leasehold improvements at cost	3,502,257	3,476,757
Accumulated amortisation of leasehold improvements	(699,677)	(611,727)
Total Leasehold Improvements	2,802,580	2,865,030

Total Land and Buildings at fair value

	9,423,459	9,500,237
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Plant and Equipment

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Plant and equipment at cost	577,016	570,861
Accumulated depreciation of plant and equipment	(377,186)	(337,769)
Total Plant and Equipment	199,830	233,092
Vehicles	13,241	16,029
Total Property Plant and Equipment	9,636,529	9,749,358
	2023	2022

4. Payables

Current		
Accounts Payable	12,236	1,126
Membership fees pending return	56,900	62,500
Total Current	69,136	63,626
Total Payables	69,136	63,626
	2023	2022

5. Financial Liabilities

Non Current		
CBA Loan #6636	4,994,728	4,160,085
CBA Loan #6601	23,986	107,528
CBA Loan #6564	-	888,702
Total Non Current	5,018,714	5,156,315
Total Financial Liabilities	5,018,714	5,156,315
	2023	2022

6. Tax Liabilities

GST	(71,427)	(46,891)
GST Clearing Account	(1,132)	-
Total Tax Liabilities	(72,559)	(46,891)

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Depreciation Schedule

Brisbane Sikh Temple Gurdwara Inc For the year ended 31 March 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Buildings at Cost						
Fit Gas systems	1,719	1,129	-	-	43	1,086
Freehold Temple - at cost	465,868	199,096	-	-	11,647	187,449
House - at cost	125,212	51,808	-	-	3,130	48,678
Stratco shed	745	491	-	-	19	473
Total Buildings at Cost	593,544	252,525	-	-	14,839	237,686
Furniture and Fittings at Cost						
Antislip treatment applied to tiles	5,820	306	-	-	122	183
built in cupboards - Library	3,400	1,669	-	-	334	1,335
Cables, downlights & ceiling fans	1,581	664	-	-	66	597
Cables, downlights & ceiling fans	650	273	-	-	27	246
Carpet	42,418	15,836	-	-	3,959	11,877
Carpet	3,000	343	-	-	86	257
carpet	723	167	-	-	33	134
Carpet	5,818	753	-	-	188	565
Carpet supply & fitting	1,727	161	-	-	40	121
Ceiling fans x 10	2,000	83	-	-	33	50
dTables & Curtains	1,303	380	-	-	51	330
Furniture/fittings	12,364	956	-	-	72	884
King size bed and mattress	3,181	178	-	-	36	142
MATTRESSES AND BEDS	1,355	371	-	-	56	316
Persian Rug House - 533472	726	490	-	-	140	350
Prayer Room Cabinetry	18,203	7,303	-	-	974	6,330
Purchase of Furniture - Harvey Norman	1,089	1,069	-	-	153	916
Rugs and runners	1,662	701	-	-	175	526
Sacred furniture for Temple (altar etc)	3,836	1,084	-	-	145	940
Sacred furniture for Temple (altar etc)	3,975	1,166	-	-	155	1,011
Showcase cupboards	1,543	305	-	-	41	264
Shutters	3,800	3,800	-	-	-	3,800
Single mattress	682	359	-	-	103	257
small furniture	1,263	362	-	-	48	314
Table set - alum flat bench	4,340	1,218	-	-	244	974
Temple Bed - cabinetry	4,950	2,184	-	-	291	1,893
Wooden Furniture Items	892	270	-	-	36	234
Wooden Furniture Items	3,671	1,112	-	-	148	964
Total Furniture and Fittings at Cost	135,972	43,563	-	-	7,755	35,808
Kitchen Equipment						
appliance burner LPG	3,546	2,559	-	-	512	2,047
Blender - Robot Coupe	992	311	-	-	89	222
exhaust hoods & install	19,015	1,624	-	-	650	975

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Prepared by **Acro Accounting & Financial Planning**

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Gas pipes and connections	2,900	1,934	-	-	73	1,861
Hot water Urn	620	322	-	-	64	258
Hotplates	7,300	1,125	-	-	321	803
Ice machine	1,800	99	-	-	39	59
Iconis Stainless steel trolley benches	2,874	1,237	-	-	247	989
IMC waste disposal unit	2,840	1,198	-	-	240	959
Kitchen Equipment	1,890	-	1,890	-	11	1,879
Kitchen Equipment	2,015	-	2,015	-	149	1,866
Kitchen renovations	12,997	8,710	-	-	325	8,385
Kitchen renovations	18,293	12,220	-	-	457	11,763
Metal storage system for kitchen	2,698	707	-	-	71	637
outdoor kitchen costs	2,360	1,754	-	-	351	1,403
Power mixer stick blender	1,120	807	-	-	161	645
Pre Rinse Tap	1,007	526	-	-	70	456
stockpot	1,650	1,389	-	-	278	1,111
Tilting braising pan and installation	33,517	12,602	-	-	3,600	9,001
Vegetable cutter	750	116	-	-	33	83
vegetable cutter	1,699	883	-	-	177	706
waste disposal unit	2,880	979	-	-	196	783
Water filter	1,948	255	-	-	51	204
waterless stockpot	5,000	3,783	-	-	757	3,026
Wok Burners	7,273	1,051	-	-	300	750
Total Kitchen Equipment	138,982	56,188	3,905	-	9,222	50,872
Motor Vehicles at Cost						
Toyota Minibus	45,467	1,404	-	-	351	1,053
VW Crafter Van plus modifications	47,195	14,625	-	-	2,438	12,188
Total Motor Vehicles at Cost	92,662	16,029	-	-	2,788	13,241
Plant and Equip - Education Centre & DV house						
air conditioning unit	649	320	-	-	64	256
CCTV	3,809	205	-	-	103	103
Double Bed and Mattress	798	507	-	-	68	439
DV house furniture	1,332	599	-	-	120	479
Furniture - DV house	674	332	-	-	66	266
Furniture Various	3,091	1,202	-	-	240	962
security cameras	1,560	989	-	-	282	706
Signage	5,943	2,244	-	-	449	1,795
Vinyl floor	4,000	1,532	-	-	306	1,225
wardrobes	434	214	-	-	43	171
Total Plant and Equip - Education Centre & DV house	22,291	8,143	-	-	1,741	6,402
Plant and Equipment at Cost						
10.36kw solar system	4,455	4,218	-	-	422	3,796
2 x jetdryers incl. warranty	1,095	154	-	-	31	124
2 x jetdryers incl. warranty	1,095	154	-	-	31	124

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Prepared by **Acro Accounting & Financial Planning**

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
2mm and 4mm disk	185	-	-	-	-	-
315l hot water system	1,340	582	-	-	116	466
Air Conditioner	1,318	223	-	-	45	178
Air curtain	1,000	160	-	-	64	96
Aircon	1,182	708	-	-	142	566
aircon units x 2	2,304	900	-	-	180	720
Aircon units x 3	2,497	1,524	-	-	305	1,219
Airconditioner	2,545	697	-	-	70	627
Airconditioner - Mitsubishi 2.5kw	2,113	578	-	-	116	463
Airconditioner 7.1kw Mitsubishi - library	2,244	725	-	-	145	580
Averfocus security camera	6,309	1,714	-	-	171	1,543
Backpack vacuum cleaner	317	317	-	-	-	317
Cabinet & racks	855	272	-	-	36	236
Camera system 2679 Logan Rd	2,339	1,648	-	-	471	1,177
CCTV supply and installation	12,442	176	-	-	88	88
Commercial Grade outdoor TV screen enclosure & wall mount	1,901	551	-	-	110	440
Cub Cadet Ride on Mower	3,127	372	-	-	149	223
Cupboards x 2	1,070	384	-	-	77	307
Daikin air con units x 6	44,542	16,185	-	-	3,237	12,948
Dyson Hand dryer x 2	2,478	1,167	-	-	233	933
Epson projector x 2	3,198	686	-	-	274	411
Exhaust fans	737	412	-	-	41	371
Fans - prayer room	1,300	420	-	-	84	336
Flood lights	2,265	1,431	-	-	143	1,288
FLOOD LIGHTS REPLACED	2,255	1,503	-	-	150	1,353
Floor scrub machine	6,400	4,811	-	-	962	3,849
Floor sweeper	3,030	1,551	-	-	310	1,241
Freezer	1,598	307	-	-	61	246
Gas system, pipework and labour	14,116	6,400	-	-	853	5,547
Hisense Television	525	399	-	-	100	299
Hisense TV	668	191	-	-	38	153
Honda Heritage Mower	954	156	-	-	47	109
Hot water system - library	850	275	-	-	55	220
Installation of Removable Bollard	360	-	360	-	4	356
Laser printer	373	103	-	-	41	62
LED Conduit for flagpole & sundry lighting	1,071	1,071	-	-	-	1,071
Light Box - front of Temple	4,500	2,638	-	-	264	2,374
lighting	4,270	2,138	-	-	214	1,925
Lighting	6,457	6,457	-	-	-	6,457
Lights, Speakers, TV Brackets and installation	11,655	6,597	-	-	660	5,938
Mitsubishi 5kw Air Con	2,984	1,026	-	-	205	821
Mixer & lead	745	235	-	-	47	188
Musical instruments	2,288	155	-	-	31	124

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Prepared by **Acro Accounting & Financial Planning**

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Musical instruments	2,502	310	-	-	62	248
Musical Instruments	2,393	308	-	-	62	246
New ride on mower	8,909	5,414	-	-	2,166	3,248
notice boards x2	2,090	528	-	-	211	317
PA System and attachments	1,473	972	-	-	162	810
Panasonic video camera	664	181	-	-	72	109
projector screen	1,818	497	-	-	99	398
Pullman advance commander 900 vacuum cleaner	335	168	-	-	34	135
Purchase of Camera Lumix G85 + Care Package + Cable	1,195	-	1,195	-	229	966
Purchase of Lenovo	695	-	695	-	222	473
Samsung 400L top mount refrigerator	632	246	-	-	49	197
Second hand container	2,000	725	-	-	73	653
Security doors & screens	2,909	1,551	-	-	388	1,164
Security screens & doors	1,391	704	-	-	176	528
Security screens and doors	1,909	398	-	-	60	338
shed	1,273	1,273	-	-	-	1,273
shed box	454	352	-	-	70	281
Smart TV Hisense	886	475	-	-	190	285
solar	24,091	12,051	-	-	1,205	10,846
Solar panels & inverters	12,764	9,937	-	-	994	8,944
Speakers & Microphones	2,411	109	-	-	33	76
Speakers and cable rolls	4,815	1,766	-	-	294	1,472
Stainless Steel surround kitchen servery	1,190	325	-	-	65	260
Stereo and speakers	695	682	-	-	2	680
Submersible pump system - Bore water pump	7,503	5,129	-	-	1,465	3,663
Supply and install new Hot water system	2,467	707	-	-	94	613
TCL 43" FHD LED TV	525	517	-	-	2	515
Tiny house - various items	5,500	2,432	-	-	486	1,945
TV - 65"	4,200	1,232	-	-	246	986
vacuum cleaner/backpacks x 2	680	332	-	-	66	266
various light fittings	1,370	217	-	-	43	174
Washing Machine	2,814	947	-	-	158	789
Washing machine for kitchen	1,245	1,105	-	-	184	921
Whiteboard	490	176	-	-	35	141
Yamaha 16 channel mixing console	908	452	-	-	75	376
Yamaha all in one portable PA system	1,226	609	-	-	101	507
Total Plant and Equipment at Cost	279,771	125,199	2,250	-	20,699	106,750
Structural Improvements at Cost						
2015 Structural Imp	1,848,456	1,524,850	-	-	46,211	1,478,638
2016 Structural Imp	567,011	481,920	-	-	14,175	467,745
2017 Structural Imp	187,093	163,693	-	-	4,677	159,016
2018 Structural Imp	141,548	127,383	-	-	3,539	123,844

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Prepared by **Acro Accounting & Financial Planning**

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
2019 Structural Improvements	19,558	18,090	-	-	489	17,601
2021 Structural Improvements	83,298	81,210	-	-	2,082	79,128
Acoustic Fence	284	226	-	-	7	219
Acoustic Fence	12,500	9,970	-	-	313	9,658
Architect plans	852	666	-	-	21	644
BCC permits x 5	5,682	4,478	-	-	142	4,336
Building	90,909	72,565	-	-	2,273	70,293
Building certification	1,200	944	-	-	30	914
Car Park	1,000	793	-	-	25	768
Commercial Plumbing application	1,951	1,538	-	-	49	1,489
Concept design	2,000	1,558	-	-	50	1,508
Concept design	1,800	1,410	-	-	45	1,365
Concrete Cutting	710	561	-	-	18	543
Design & Documentantation	15,000	11,648	-	-	375	11,273
Design & Documentantation	3,000	2,337	-	-	75	2,262
Design & Documentantation	1,000	790	-	-	25	765
Design & Documentantation	53	42	-	-	1	40
Design & Documentantation	4,460	3,503	-	-	112	3,391
Design & Documentantation	1,628	1,293	-	-	41	1,252
Design & Documentation	9,000	6,981	-	-	225	6,756
Digging	1,000	793	-	-	25	768
Dome for Palki Sahib	5,400	4,285	-	-	135	4,150
Electrical Works	2,545	2,031	-	-	64	1,968
Energex Liaison	3,000	2,335	-	-	75	2,260
Energex Liaison	1,500	1,175	-	-	38	1,137
Equip hire	800	637	-	-	20	617
Equip hire	1,110	884	-	-	28	856
Equip hire	891	709	-	-	22	686
Equip hire	1,155	919	-	-	29	891
Fence	650	519	-	-	16	503
Government charges	1,466	1,157	-	-	37	1,120
Grass - Childrens Play Area	4,660	4,087	-	-	545	3,542
Hydraulic Engineering	1,800	1,406	-	-	45	1,361
Installation of fencing	25,500	-	25,500	-	603	24,897
Kitchen Extension Costs	51,314	34,636	-	-	1,283	33,354
Locksmiths	1,818	1,430	-	-	45	1,385
Patio	15,008	11,980	-	-	375	11,604
Posts & Modular wall panels	25,227	19,966	-	-	631	19,335
Project fees	1,000	777	-	-	25	752
Retaining Wall	2,618	2,085	-	-	65	2,019
Retaining Wall	585	467	-	-	15	452
Retaining Wall	1,569	1,252	-	-	39	1,213
Retaining Wall	3,843	3,061	-	-	96	2,965
Roof installation	9,331	7,377	-	-	233	7,144
Site coordination	1,107	865	-	-	28	837

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Prepared by **Acro Accounting & Financial Planning**

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Structural & Civil Design	6,900	5,434	-	-	173	5,261
Structural & Civil Design	1,500	1,184	-	-	38	1,147
Structural Imp 09/10	237,892	163,543	-	-	5,947	157,596
Structural Imp 10/11	31,065	22,132	-	-	777	21,356
Structural Imp 12/13	38,042	29,006	-	-	951	28,055
Structural Imp 2020	19,618	18,596	-	-	490	18,105
Survey	1,250	983	-	-	31	951
Tree removal	1,100	872	-	-	28	845
Total Structural Improvements at Cost	3,502,257	2,865,030	25,500	-	87,950	2,802,580
Total	4,765,479	3,366,677	31,655	-	144,994	3,253,338

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Prepared by **Acro Accounting & Financial Planning**

Appropriation Statement

Brisbane Sikh Temple Gurdwara Inc For the year ended 31 March 2023

	NOTES	2023	2022
Retained Earnings after Appropriation			
Retained Earnings at Start of Year		4,872,047	5,004,548
Profit/(Loss) Before Taxation		(6,621)	(132,501)
Retained Earnings After Appropriation		4,865,426	4,872,047

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Compilation Report

Brisbane Sikh Temple Gurdwara Inc For the year ended 31 March 2023

Compilation report to Brisbane Sikh Temple Gurdwara Inc

We have compiled the accompanying special purpose financial statements of Brisbane Sikh Temple Gurdwara Inc, which comprise the balance sheet as at 31 March 2023, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

Committee's Responsibility

The Committee of Brisbane Sikh Temple Gurdwara Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Acro Accounting & Financial Planning

Dated this _____ day of _____ 2024

Committees Declaration

Brisbane Sikh Temple Gurdwara Inc For the year ended 31 March 2023

The Committee have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Committee of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 31 March 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee.

Trasurer: Harminder Singh Sagoo

President: Satinder Pal Singh

Sign date: